



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

ONGC/CS/SE/2024-25

25.09.2024

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code No.- **500312**

NCDs : **959844, 959881**

***Sub: Outcome of the Board Meeting***

Madam/ Sir,

The Board of Directors of the Company at its meeting held today i.e. 25.09.2024, has inter-alia considered and approved the following business items:-

**1. Appointment of Shri Arunangshu Sarkar as Key Managerial Personnel**

The Board of Directors has approved the appointment of **Shri Arunangshu Sarkar (DIN:10777112)**, Director (Strategy & Corporate Affairs) as a Key Managerial Personnel of the Company with immediate effect.

**2. Investment in ONGC Petro additions Limited (OPaL)**

This is in continuation of our filing dated 09.08.2024, informing that Govt. of India, inter-alia, conveyed infusion of additional equity capital upto ₹10,501 crore in ONGC Petro additions Limited (OPaL), conversion of back stopped Compulsorily Convertible Debentures (CCDs) amounting to ₹7,778 crore and balance payment of ₹86 crore with respect to share warrants, totalling to ₹18,365 crore.

Subsequently, updates were provided vide our filings dated 21.08.2024.

In line with the said approval of the GoI, the Board of Directors has approved the investment in equity shares of OPaL for ₹10,501 Crore, in one or more tranche(s), as and when offered by OPaL.

The Meeting of Board of Directors commenced at 13:15 hrs and concluded at 16:40 hrs.

This is for your information and record please.

Thanking You,

Yours faithfully

**for Oil and Natural Gas Corporation Ltd.**

(Rajni Kant)

Company Secretary & Compliance Officer